Commit to Action

Creating a positive economic vision

Elena Stecca October 23rd, 2019





ABOUT CDP





CDP is a global environmental impact non-profit working to secure a thriving economy that works for people and planet.



Information is the fundamental basis for action. We help investors, companies and cities to measure, understand and address their environmental impact.



The world's economy looks to CDP as the gold standard of environmental reporting with the most comprehensive dataset on corporate and city action.



We aim to make environmental reporting mainstream and provide detailed insights to drive action for a climate safe, water secure, deforestation free world.

HOW WE WORK





WEMEANBUSINESS

economic opportunity through bold climate action

We Mean Business is a global nonprofit coalition that works to catalyse business leadership to drive policy ambition and accelerate the transition to a zero-carbon economy



WEMEAN BUSINESS

economic opportunity through bold climate action



Adopt a science-based emissions reduction target



Commit to 100% renewable power



Commit to smart energy use



Commit to electric vehicles and charging infrastructure



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8~8

emissions

Disclosures

Grow the market for the world's most sustainable fuels

Commit to responsible corporate

recommendation of the Task Force

engagement in climate policy

on Climate-related Financial

Commit to implement the

Reduce short-lived climate pollutant



Put a price on carbon



Remove commodity-driven deforestation from all supply chains by 2020



Improve water security



Join the low carbon technology partnerships initiative

COMMIT TO AMBITIOUS CLIMATE ACTION

Contextualizing leadership

1,638 Commitments to bold action

1,051 Companies leading the way

\$20.1

Trillion *market cap*

WE ME N BUSINESS

Join the hundreds of companies making leadership of companies making leadership commitments through the We Mean Business coalition 'Take Action' platform.

■ Profile leadership

■Drive business innovation

- Strengthen investor confidence
- Reduce regulatory risk
- Unlock efficiencies, improve profitability and competitiveness













COMMIT TO AMBITIOUS CLIMATE ACTION

Contextualizing leadership in Continental Europe





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TRANSITION TOOLS FOR LOW-CARBON ECONOMY

Where do we need to go?





TRANSITION TOOLS FOR LOW-CARBON ECONOMY





BUSINESS DRIVING ACTION

The Ambition Loop





A positive feedback loop between the private sector and governments; reinforcing each other

Taking climate action to the next level

Unlocking further in climate solutions

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BUSINESS DRIVING ACTION



The Ambition Loop

BUSINESS IS CALLING FOR AMBITIOUS, LONG-TERM, CLEAR POLICIES FROM GOVERNMENTS

Businesses around the world are calling for governments to set bold, ambitious climate targets and enact stronger, clear policies to achieve them. These targets and policies give businesses the clarity and confidence they need to invest in and build the technologies, markets, and business models of the zero-carbon future.

- In the US, over 75 U.S. businesses met with a bipartisan group of U.S. federal lawmakers to call on Congress to pass <u>meaningful climate legislation</u>, including a price on carbon (May 2019).
- In Japan, more than 90 Japanese businesses called for their government to commit to <u>net-zero domestic</u> emissions by 2050 (November 2018).
- In the European Union, CEOs from more than 50 businesses, investors and business networks <u>called on the EU to endorse a long-term decarbonisation strategy</u> to achieve climate neutrality by 2050 (May 2019).
- In the **UK**, <u>120 companies called on the UK government</u> to legislate for a net-zero by 2050 economy.
- In Germany, <u>big businesses called on the government to rapidly speed up the shift to electric vehicles (EVs).</u>
- Globally, the We Mean Business coalition has called on governments to support ambitious policies across key systems for a just transition to a net-zero emissions global economy by 2050 at the <u>UNFCCC</u>, <u>G7</u> and <u>G20</u>.

SBT 101

SBTs are a key tool for the low-carbon transition

- Consistent with the long-term goal of reaching net-zero emissions in 2nd half of century;
- A clear pathway for companies to future-proof growth in the face of physical / political / regulatory / financial risk
- A business-modelling, strategic planning and decision-making tool to transform their business and help create and prepare for a low-carbon economy





WHY ARE BUSINESSES MAKING COMMITMENTS?



Earn recognition as a climate leader

Address stakeholder expectations and strengthen confidence

Increase competitiveness – reduce waste and unlock efficiencies

Anticipate regulatory and market developments, reduce exposure to uncertain energy costs

Drive innovation and seize opportunities behind the low-carbon transition

Business case

Thank you!

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